

# **EXHIBIT C**

## Xiang Cao LIFO Losses

NQ Mobile, Inc.  
Class Period: 3/30/2017 - 2/6/2018

| Trade Date | Transaction Type | # Shares | Share Price (\$) | Class Period Purchases | Class Period Sales | Sales on Class Period Purchases | Class Period Net Holdings | Cost          | Proceeds |
|------------|------------------|----------|------------------|------------------------|--------------------|---------------------------------|---------------------------|---------------|----------|
| 10/27/2017 | Purchase         | 25,000   | 4.0764           | 25,000                 | -                  | -                               | 25,000                    | \$ 101,910.00 |          |
| 10/27/2017 | Purchase         | 500      | 4.0898           | 500                    | -                  | -                               | 25,500                    | \$ 2,044.90   |          |
| 10/27/2017 | Purchase         | 500      | 4.0898           | 500                    | -                  | -                               | 26,000                    | \$ 2,044.90   |          |
| 10/27/2017 | Purchase         | 500      | 4.0886           | 500                    | -                  | -                               | 26,500                    | \$ 2,044.30   |          |
| 10/27/2017 | Purchase         | 500      | 4.0886           | 500                    | -                  | -                               | 27,000                    | \$ 2,044.30   |          |
| 10/27/2017 | Purchase         | 500      | 4.0850           | 500                    | -                  | -                               | 27,500                    | \$ 2,042.50   |          |
| 10/27/2017 | Purchase         | 500      | 4.0898           | 500                    | -                  | -                               | 28,000                    | \$ 2,044.90   |          |
| 10/30/2017 | Purchase         | 500      | 3.9400           | 500                    | -                  | -                               | 28,500                    | \$ 1,970.00   |          |
| 10/30/2017 | Purchase         | 500      | 3.9400           | 500                    | -                  | -                               | 29,000                    | \$ 1,970.00   |          |
| 10/30/2017 | Purchase         | 1,000    | 3.9400           | 1,000                  | -                  | -                               | 30,000                    | \$ 3,940.00   |          |
| 10/30/2017 | Purchase         | 1,000    | 3.9490           | 1,000                  | -                  | -                               | 31,000                    | \$ 3,948.98   |          |
| 10/30/2017 | Purchase         | 1,000    | 3.9560           | 1,000                  | -                  | -                               | 32,000                    | \$ 3,956.02   |          |
| 10/30/2017 | Purchase         | 1,000    | 3.9499           | 1,000                  | -                  | -                               | 33,000                    | \$ 3,949.90   |          |
| 10/30/2017 | Purchase         | 5,000    | 3.9594           | 5,000                  | -                  | -                               | 38,000                    | \$ 19,797.02  |          |
| 10/30/2017 | Purchase         | 5,000    | 3.9596           | 5,000                  | -                  | -                               | 43,000                    | \$ 19,797.76  |          |
| 10/30/2017 | Purchase         | 1,000    | 3.9600           | 1,000                  | -                  | -                               | 44,000                    | \$ 3,960.00   |          |
| 10/30/2017 | Purchase         | 1,000    | 3.9600           | 1,000                  | -                  | -                               | 45,000                    | \$ 3,960.00   |          |
| 10/30/2017 | Purchase         | 1,000    | 3.9600           | 1,000                  | -                  | -                               | 46,000                    | \$ 3,960.00   |          |
| 10/30/2017 | Purchase         | 1,000    | 3.9600           | 1,000                  | -                  | -                               | 47,000                    | \$ 3,960.00   |          |
| 11/9/2017  | Purchase         | 800      | 4.0392           | 800                    | -                  | -                               | 47,800                    | \$ 3,231.36   |          |
| 11/10/2017 | Purchase         | 9,000    | 4.1400           | 9,000                  | -                  | -                               | 56,800                    | \$ 37,260.00  |          |
| 11/13/2017 | Purchase         | 2,000    | 4.2450           | 2,000                  | -                  | -                               | 58,800                    | \$ 8,490.00   |          |
| 11/20/2017 | Purchase         | 10,000   | 4.1200           | 10,000                 | -                  | -                               | 68,800                    | \$ 41,200.00  |          |
| 11/21/2017 | Purchase         | 1,000    | 4.2100           | 1,000                  | -                  | -                               | 69,800                    | \$ 4,210.00   |          |
| 11/27/2017 | Purchase         | 1,000    | 4.3500           | 1,000                  | -                  | -                               | 70,800                    | \$ 4,350.00   |          |
| 11/28/2017 | Purchase         | 30,000   | 4.1978           | 30,000                 | -                  | -                               | 100,800                   | \$ 125,934.00 |          |
| 11/28/2017 | Purchase         | 30,000   | 4.2291           | 30,000                 | -                  | -                               | 130,800                   | \$ 126,873.00 |          |
| 11/28/2017 | Purchase         | 1,000    | 4.3500           | 1,000                  | -                  | -                               | 131,800                   | \$ 4,350.00   |          |
| 11/28/2017 | Purchase         | 1,000    | 4.2800           | 1,000                  | -                  | -                               | 132,800                   | \$ 4,280.00   |          |
| 11/29/2017 | Purchase         | 40,000   | 4.1887           | 40,000                 | -                  | -                               | 172,800                   | \$ 167,548.00 |          |
| 11/30/2017 | Purchase         | 1,000    | 4.1300           | 1,000                  | -                  | -                               | 173,800                   | \$ 4,130.00   |          |
| 11/30/2017 | Purchase         | 1,000    | 4.1194           | 1,000                  | -                  | -                               | 174,800                   | \$ 4,119.36   |          |
| 11/30/2017 | Purchase         | 1,000    | 4.1200           | 1,000                  | -                  | -                               | 175,800                   | \$ 4,120.00   |          |
| 11/30/2017 | Purchase         | 1,000    | 4.1194           | 1,000                  | -                  | -                               | 176,800                   | \$ 4,119.35   |          |
| 11/30/2017 | Purchase         | 700      | 4.1200           | 700                    | -                  | -                               | 177,500                   | \$ 2,884.00   |          |
| 11/30/2017 | Purchase         | 220      | 4.1300           | 220                    | -                  | -                               | 177,720                   | \$ 908.60     |          |
| 11/30/2017 | Purchase         | 10,000   | 4.1398           | 10,000                 | -                  | -                               | 187,720                   | \$ 41,397.52  |          |
| 11/30/2017 | Purchase         | 900      | 4.1600           | 900                    | -                  | -                               | 188,620                   | \$ 3,744.00   |          |
| 11/30/2017 | Purchase         | 3,515    | 4.1800           | 3,515                  | -                  | -                               | 192,135                   | \$ 14,692.70  |          |
| 11/30/2017 | Purchase         | 4,665    | 4.1893           | 4,665                  | -                  | -                               | 196,800                   | \$ 19,543.31  |          |
| 12/13/2017 | Purchase         | 6,000    | 4.1199           | 6,000                  | -                  | -                               | 202,800                   | \$ 24,719.30  |          |
| 12/14/2017 | Purchase         | 3,000    | 4.1296           | 3,000                  | -                  | -                               | 205,800                   | \$ 12,388.70  |          |
| 12/14/2017 | Purchase         | 5,000    | 4.1200           | 5,000                  | -                  | -                               | 210,800                   | \$ 20,600.00  |          |
| 12/14/2017 | Purchase         | 5,000    | 4.1099           | 5,000                  | -                  | -                               | 215,800                   | \$ 20,549.30  |          |
| 12/14/2017 | Purchase         | 5,000    | 4.0800           | 5,000                  | -                  | -                               | 220,800                   | \$ 20,400.00  |          |

| Damage Summary                         |           |
|--|-----------|
| Total Class Period Purchases:          | 325,300   |
| Total Class Period Sales:              | (76,483)  |
| Total Sales on Class Period Purchases: | (76,483)  |
| Total Class Period Shares Retained:    | 248,817   |
| Loss Price*:                           | \$ 2.0225 |

|                       |                 |
|-----------------------|-----------------|
| Total Purchases:      | \$ 1,331,297.33 |
| Total Sales Proceeds: | \$ (290,778.71) |
| Total Retained Value: | \$ (503,229.79) |

**Total Loss: \$ 537,288.83**

\*The loss price has been adjusted to weigh the effect of post-class period sales on the retained value. Pursuant to the PSLRA, post-class period sales are valued at the higher of the sale price and the average price from the end of the class period through the sale date.

## Xiang Cao LIFO Losses

NQ Mobile, Inc.  
Class Period: 3/30/2017 - 2/6/2018

| Trade Date | Transaction Type | # Shares | Share Price (\$) | Class Period Purchases | Class Period Sales | Sales on Class Period Purchases | Class Period Net Holdings | Cost         | Proceeds       |
|------------|------------------|----------|------------------|------------------------|--------------------|---------------------------------|---------------------------|--------------|----------------|
| 12/15/2017 | Purchase         | 10,000   | 4.1679           | 10,000                 | -                  | -                               | 230,800                   | \$ 41,679.10 |                |
| 12/15/2017 | Purchase         | 1,000    | 4.1993           | 1,000                  | -                  | -                               | 231,800                   | \$ 4,199.30  |                |
| 12/15/2017 | Purchase         | 1,016    | 4.1600           | 1,016                  | -                  | -                               | 232,816                   | \$ 4,226.56  |                |
| 12/15/2017 | Purchase         | 8,984    | 4.2600           | 8,984                  | -                  | -                               | 241,800                   | \$ 38,271.84 |                |
| 12/15/2017 | Purchase         | 10,000   | 4.1782           | 10,000                 | -                  | -                               | 251,800                   | \$ 41,781.50 |                |
| 12/15/2017 | Purchase         | 10,000   | 3.8308           | 10,000                 | -                  | -                               | 261,800                   | \$ 38,307.85 |                |
| 12/15/2017 | Purchase         | 10,000   | 3.8100           | 10,000                 | -                  | -                               | 271,800                   | \$ 38,099.95 |                |
| 12/15/2017 | Purchase         | 8,800    | 3.8100           | 8,800                  | -                  | -                               | 280,600                   | \$ 33,527.95 |                |
| 12/15/2017 | Purchase         | 1,200    | 3.8098           | 1,200                  | -                  | -                               | 281,800                   | \$ 4,571.75  |                |
| 12/15/2017 | Purchase         | 7,449    | 3.8300           | 7,449                  | -                  | -                               | 289,249                   | \$ 28,529.67 |                |
| 12/15/2017 | Purchase         | 900      | 3.8694           | 900                    | -                  | -                               | 290,149                   | \$ 3,482.50  |                |
| 12/15/2017 | Purchase         | 3,000    | 3.8800           | 3,000                  | -                  | -                               | 293,149                   | \$ 11,640.00 |                |
| 12/15/2017 | Purchase         | 1,651    | 3.8900           | 1,651                  | -                  | -                               | 294,800                   | \$ 6,422.39  |                |
| 12/15/2017 | Purchase         | 4,000    | 3.8300           | 4,000                  | -                  | -                               | 298,800                   | \$ 15,320.00 |                |
| 12/19/2017 | Purchase         | 1,500    | 3.8300           | 1,500                  | -                  | -                               | 300,300                   | \$ 5,745.00  |                |
| 12/26/2017 | Purchase         | 5,000    | 3.8296           | 5,000                  | -                  | -                               | 305,300                   | \$ 19,148.24 |                |
| 12/29/2017 | Sale             | 10,000   | 4.0300           | -                      | (10,000)           | (10,000)                        | 295,300                   |              | \$ (40,300.00) |
| 1/4/2018   | Sale             | 5,000    | 4.0600           | -                      | (5,000)            | (5,000)                         | 290,300                   |              | \$ (20,300.00) |
| 1/10/2018  | Purchase         | 10,000   | 4.0900           | 10,000                 | -                  | -                               | 300,300                   | \$ 40,900.00 |                |
| 1/10/2018  | Purchase         | 1,475    | 3.9800           | 1,475                  | -                  | -                               | 301,775                   | \$ 5,870.50  |                |
| 1/10/2018  | Sale             | 10,000   | 4.0800           | -                      | (10,000)           | (10,000)                        | 291,775                   |              | \$ (40,800.00) |
| 1/10/2018  | Sale             | 10,000   | 4.2700           | -                      | (10,000)           | (10,000)                        | 281,775                   |              | \$ (42,700.00) |
| 1/10/2018  | Sale             | 10,000   | 4.5000           | -                      | (10,000)           | (10,000)                        | 271,775                   |              | \$ (45,000.00) |
| 1/11/2018  | Purchase         | 8,525    | 4.0100           | 8,525                  | -                  | -                               | 280,300                   | \$ 34,185.25 |                |
| 1/12/2018  | Sale             | 4,099    | 4.2900           | -                      | (4,099)            | (4,099)                         | 276,201                   |              | \$ (17,584.71) |
| 1/31/2018  | Sale             | 1,626    | 3.5100           | -                      | (1,626)            | (1,626)                         | 274,575                   |              | \$ (5,707.26)  |
| 2/2/2018   | Sale             | 4,275    | 3.1605           | -                      | (4,275)            | (4,275)                         | 270,300                   |              | \$ (13,511.26) |
| 2/2/2018   | Sale             | 1,000    | 3.1407           | -                      | (1,000)            | (1,000)                         | 269,300                   |              | \$ (3,140.70)  |
| 2/2/2018   | Sale             | 300      | 3.1400           | -                      | (300)              | (300)                           | 269,000                   |              | \$ (942.00)    |
| 2/2/2018   | Sale             | 1,000    | 3.1401           | -                      | (1,000)            | (1,000)                         | 268,000                   |              | \$ (3,140.05)  |
| 2/2/2018   | Sale             | 1,000    | 3.1209           | -                      | (1,000)            | (1,000)                         | 267,000                   |              | \$ (3,120.88)  |
| 2/2/2018   | Sale             | 300      | 3.1200           | -                      | (300)              | (300)                           | 266,700                   |              | \$ (936.00)    |
| 2/5/2018   | Sale             | 1,000    | 3.0300           | -                      | (1,000)            | (1,000)                         | 265,700                   |              | \$ (3,030.00)  |
| 2/5/2018   | Sale             | 1,000    | 3.0300           | -                      | (1,000)            | (1,000)                         | 264,700                   |              | \$ (3,030.00)  |
| 2/5/2018   | Sale             | 1,000    | 3.0400           | -                      | (1,000)            | (1,000)                         | 263,700                   |              | \$ (3,040.00)  |
| 2/5/2018   | Sale             | 1,000    | 3.0500           | -                      | (1,000)            | (1,000)                         | 262,700                   |              | \$ (3,050.00)  |
| 2/5/2018   | Sale             | 1,000    | 3.0600           | -                      | (1,000)            | (1,000)                         | 261,700                   |              | \$ (3,060.00)  |
| 2/5/2018   | Sale             | 1,000    | 3.0600           | -                      | (1,000)            | (1,000)                         | 260,700                   |              | \$ (3,060.00)  |
| 2/5/2018   | Sale             | 1,000    | 3.0700           | -                      | (1,000)            | (1,000)                         | 259,700                   |              | \$ (3,070.00)  |
| 2/5/2018   | Sale             | 1,000    | 3.0700           | -                      | (1,000)            | (1,000)                         | 258,700                   |              | \$ (3,070.00)  |
| 2/5/2018   | Sale             | 1,000    | 3.0000           | -                      | (1,000)            | (1,000)                         | 257,700                   |              | \$ (3,000.00)  |
| 2/5/2018   | Sale             | 1,000    | 3.0100           | -                      | (1,000)            | (1,000)                         | 256,700                   |              | \$ (3,010.00)  |
| 2/5/2018   | Sale             | 1,000    | 2.9800           | -                      | (1,000)            | (1,000)                         | 255,700                   |              | \$ (2,980.00)  |
| 2/5/2018   | Sale             | 700      | 2.9800           | -                      | (700)              | (700)                           | 255,000                   |              | \$ (2,086.00)  |
| 2/6/2018   | Sale             | 1,000    | 2.9000           | -                      | (1,000)            | (1,000)                         | 254,000                   |              | \$ (2,900.00)  |

## Xiang Cao LIFO Losses

**NQ Mobile, Inc.**  
Class Period: 3/30/2017 - 2/6/2018

| Trade Date | Transaction Type | # Shares | Share Price (\$) | Class Period Purchases | Class Period Sales | Sales on Class Period Purchases | Class Period Net Holdings | Cost | Proceeds      |
|------------|------------------|----------|------------------|------------------------|--------------------|---------------------------------|---------------------------|------|---------------|
| 2/6/2018   | Sale             | 2,000    | 2.9200           | -                      | (2,000)            | (2,000)                         | 252,000                   |      | \$ (5,840.00) |
| 2/6/2018   | Sale             | 2,000    | 2.9400           | -                      | (2,000)            | (2,000)                         | 250,000                   |      | \$ (5,880.00) |
| 2/6/2018   | Sale             | 1,183    | 2.9500           | -                      | (1,183)            | (1,183)                         | 248,817                   |      | \$ (3,489.85) |